

Application for Additional Financial Assistance

OFFICE USE ONLY	
Recon Spreadsheet	_____
RRAAREQ	_____
ADDAID #	_____
Scanned	_____
Audit Check	_____

Name _____ ID _____

Amount of aid you are requesting \$ _____

If you do not qualify for an institutional loan would you like to apply for a Federal Direct Loan? YES NO
 If you are not eligible for a subsidized loan would you like to apply for an unsubsidized Direct Loan? YES NO

Please check one of the following enrollment periods for which you want additional assistance:

20__ Fall and Spring 20__ Fall 20__ Spring 20__ Summer

Each application is reviewed based on the individual's unique set of circumstances. Some factors used to determine additional aid are enrollment status, grade level, labor, earnings, course enrollment, etc.

If a loan is awarded, here is some data for your consideration.

Berea College Loan Interest Rates and Fees

Berea College Loans interest rates vary between 0% and 4%. There are no fees on Berea College Loans. Repayment of Berea College Loans is up to 10 years.

Loan Cost Examples

Repayment Option	Amount of Loan	Interest Rate (fixed)	Repayment Period	Total Paid
Payments deferred while in school. Interest does not accrue while in school.	\$5000	4%	10 years (120 months)	\$6074.40
	\$5000	5%	10 years (120 months)	\$6363.60

****My signature below certifies I am enrolled at least half time and attending all courses for which I am registered.***

***Signature** _____ **Date** _____

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Approved	Type	Aid Code	Fall	Spring	Summer
By:		\$	\$	\$	\$
Date:		\$	\$	\$	\$
Comments/Reason: Term Bill ____ Off Campus Living Expenses ____ Opt/Den/Med ____					
Scan to:		Check Request(s) Banner Data Entered by:			
____ Student Folder		__ Attached		Date:	
Canceled by: Reason:					