

WAYS TO GIVE TO BEREA COLLEGE



◀ Graduation is the fulfillment of a lifelong dream. Berea helps low-income students reach their dreams by providing all 1,500 students four-year tuition scholarships. We need support from friends and alumni to help pay expenses covered by tuition at other schools.

BEREA FUND Gifts to the Berea Fund, our annual fund, are critical because these funds, along with endowment earnings, allow us to meet such basic costs as student wages for the Labor Program, faculty and staff salaries, and campus renovation and maintenance.

An unrestricted Berea Fund gift allows us the flexibility to channel funds **where they are most needed** to provide the best education to Berea students. You also have the option of making a gift to the Berea Fund in honor or in memory of a friend, loved one, or other individual whose life would be celebrated by your gift to Berea.

ENDOWMENT GIFTS Maintained in perpetuity, an endowment gift is an **enduring contribution** to Berea's future. Berea's endowment is a pool of money saved over decades and managed with careful investment. At Berea, about 77% of annual operating costs are paid by the income—never the principal—from the endowment. In the absence of tuition income, the endowment is especially important to Berea's secure future.

Here is a look at the costs associated with offering full-tuition scholarships:

- \$21,600—one tuition scholarship per year
- \$86,400—one tuition scholarship for four years
- \$432,000—endowment principal needed for one tuition scholarship for one year
- \$648 million—endowment principal needed for 1,500 tuition scholarships each year



All undesignated endowment gifts are pooled into the general endowment fund, but you have the option of directing the gift into a named endowment that funds a specific department or student scholarship. Named endowments often honor or memorialize the donor or another individual. An endowed fund can be established with a \$15,000 *outright gift* or \$25,000 *over 3 years*.



PLANNED GIFTS With thoughtful gift planning, you can maximize the **personal financial benefits** of charitable giving and make a larger gift to Berea than you thought possible. You can also reduce or eliminate income and transfer taxes while turning appreciated assets into income for yourself or others.

Types of planned gifts to Berea include:

- Individual Retirement Accounts
- Bequests
- Life Insurance Policies
- Charitable Gift Annuities

Planned gifts can also include outright gifts of appreciated property such as securities, real estate, and other tangible gifts.

Giving Options

Online—Make your gift instantly on a secure site with an electronic check or your VISA, MasterCard, Discover, or American Express card.

Cash—Send your check, made payable to Berea College, to Berea College, CPO 2216, Berea, KY 40404.

Electronic Funds

Transfer—EFT is safe, efficient, and less expensive than paper checks. You may automatically debit a monthly gift from a bank account or credit card.

Pledges—Pledges allow you to give over a designated period of time.

Securities and Mutual Fund Shares

—These gifts may be tax deductible at fair market value on the date of transfer to the College.

Gifts-in-Kind—Items suitable for museum or classroom use are deductible to the full-appreciated value, and services and assistance provided free of charge to the College can qualify for a tax-deductible receipt.

Matching Gifts—Your gift can be doubled or even tripled if your employer provides matching gifts for contributions to higher education. Obtain a matching gift form from your employer.

Contact Us

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